PMEX UPDATE



56 Days

79 Days

SELL



CRUDE10-NO24

-0.88% 67.57 21/Oct/24 Expiry 20 Days Remaining

Entry 68.06 - 67.97

68.55 Stoploss

67.45 - 67.18 **Take Profit**

SELL



NGAS1K-NO24

2.8430 -2.74% Expiry 28/Oct/24 Remaining 27 Days

Entry 2.864 - 2.859

Stoploss 2.89

Take Profit 2.826 - 2.802

BUY



GO10Z-DE24

2,673.80 0.54% Expiry 26/Nov/24 Remaining 56 Days

Entry 2669 - 2670

Stoploss 2661.38

2678 - 2680 Take Profit

SELL



SL10-DE24

31.66 0.63% Expiry 26/Nov/24

Remaining Entry 31.442 - 31.395

Stoploss 31.61

31.125 - 31.09 **Take Profit**

BUY



Entry

PLATINUM5-JA24

994.30 0.32% 18/Dec/24 Expiry Remaining 78 Days

998 - 999

993.47 Stoploss

Take Profit 1005 - 1006

BUY



Stoploss

COPPER-DE24

4.5720 0.42% Expiry 26/Nov/24 Remaining 56 Days

4.5889 - 4.595 Entry

4.57

Take Profit 4.627 - 4.6405

SELL



ICOTTON-DE24

73.34 -0.37% 22/Nov/24 Expiry Remaining 52 Days

72.77 - 72.65 Entry

Stoploss 72.96

Take Profit 72.22 - 72.11

SELL



Entry

Stoploss

DJ-DE24

42,540 -0.24% 19/Dec/24 Expiry

42417 - 42383

42538.36

Remaining

Take Profit 42306 - 42257

BUY



SP500-DE24

5,811 -0.06% Expiry 19/Dec/24 Remaining 79 Days

5821 - 5822 Entry

Stoploss 5804.74

Take Profit 5830 - 5835

BUY



Entry

NSDQ100-DE24

20,272 0.05% Expiry 19/Dec/24 Remaining 79 Days

20333 - 20350

Stoploss 20263.84

Take Profit 20394 - 20449

BUY



Entry

GOLDUSDJPY-NO24

143.77 0.10% Expiry 08/Nov/24 Remaining 38 Days

143.31 - 143.43

Stoploss 142.99

Take Profit 143.58 - 143.69

SELL



Entry

GOLDEURUSD-NO24

1.1082 -0.46% 08/Nov/24 Expiry Remaining 38 Days

1.1091 - 1.1087

Stoploss 1.11

Take Profit 1.1069 - 1.1057

Abbasi and Company (Private) Limited

PMEX UPDATE



Major Headlines

Oil prices slid by more than 2% on Tuesday as a stronger supply U.S. stock futures largely edged lower Tuesday, as investors EUR/USD slides below the round-level support of 1.1100 in outlook and tepid global demand growth outweighed fears digested comments from Federal Reserve Chair Jerome Powell Tuesday's European session. The major currency pair weakens over escalating conflict in the Middle East and its impact on ahead of a raft of important economic data. By 06:10 ET (10:10 due to further deceleration in the preliminary annual Eurozone crude exports from the region. Brent crude futures were down GMT), the Dow Futures contract was down 145 points, or headline Harmonized Index of Consumer Prices (HICP) below \$1.49, or 2.08%, at \$70.21 a barrel by 0840 GMT. U.S. West 0.3%, S&P 500 Futures traded 6 points, or 0.1%, lower, while the European Central Bank's (ECB) target of 2%, which has Texas Intermediate crude futures lost \$1.55, or 2.27%, to Nasdag 100 Futures climbed 20 points, or 0.1%. The blue chip boosted market speculation for the ECB cutting interest rates \$66.62. A panel of top ministers from the OPEC+ producer Dow Jones Industrial Average and the broad-based S&P 500 again in October. The report showed that the annual headline group meets on Oct. 2 to review the market see more...

increasing safe-haven demand for Gold. This, and the fading (USD) rises further amid uncertainty ahead of the United effect of China's stimulus program, which temporarily see more... States (US) Purchasing Managers' Index (PMI) see more...

Oil prices drop as prospect of additional supply offset Mideast US stock futures slip lower; JOLTS, ISM data in focus EUR/USD slides below 1.1100 as soft Eurozone HICP boosts ECB posted record closing highs on Monday as the Fed's see more...

HICP inflation decelerated at a faster-than-expected see more...

Gold recovers on geopolitical risks but upside capped by Powell USD/JPY strives to reclaim 145.00 as traders pare Fed large rate US Dollar consolidates gains after Powell signals caution on rate Gold (XAU/USD) recovers marginally to trade in the \$2,640s The USD/JPY pair gathers strength to extend its upside towards. The US Dollar (USD) trades broadly positive on Tuesday ahead per troy ounce on Tuesday after the Israeli army mounts a the crucial resistance of 145.00 in Tuesday's European session. of the Manufacturing Purchasing Managers Index (PMI) ground invasion of Lebanon, stoking geopolitical tensions and The asset witnesses strong buying interest as the US Dollar numbers from the Institute for Supply Management (ISM). The positive turnaround for the Greenback took place after traders priced in less interest rate cuts from the Federal ee more...

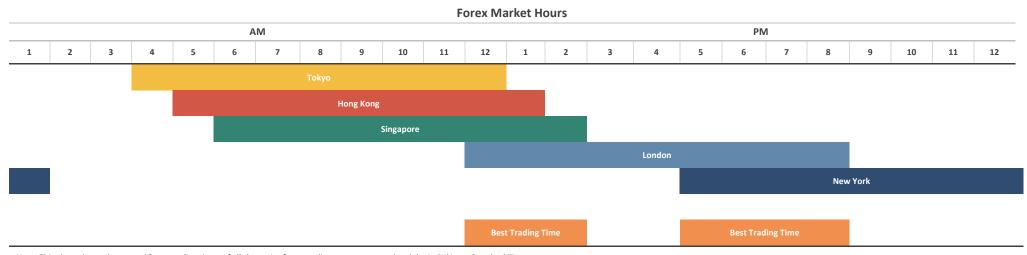
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Sep)	1-Oct-24	6:45 PM	USD	High volatility		47	47.9
ISM Manufacturing PMI (Sep)	1-Oct-24	7:00 PM	USD	High volatility		47.6	47.2
ISM Manufacturing Prices (Sep)	1-Oct-24	7:00 PM	USD	High volatility		53.5	54
JOLTs Job Openings (Aug)	1-Oct-24	7:00 PM	USD	High volatility		7.640M	7.673M

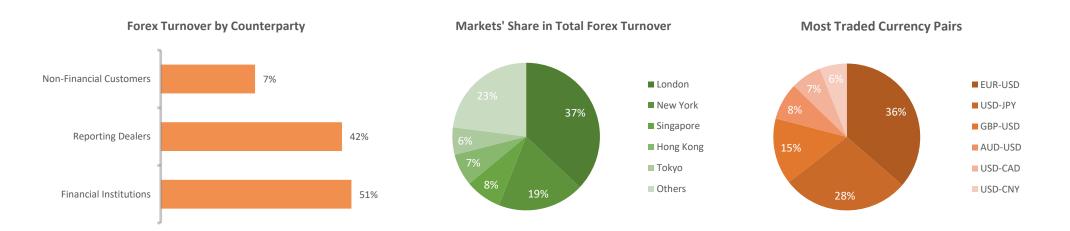
Abbasiand Company (Private) Limited

FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guaranteed of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Ext: 116

Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com